



## Finance Committee Minutes August 31, 2021

### Committee Purpose

The Finance Committee provides the board with the opportunity to more closely review various aspects of financial administration. This committee provides input to the budget process, meets with auditors, does long-term debt planning with financial consultants and oversees the ongoing business process of our district.

### Committee Leadership

Charles Merris, School Board Committee Chair  
Mike Donato, School Board Committee Vice-Chair  
Jim Maurer, Finance School Board Committee Chair  
Mark Brooks, Chief Financial and Operating Officer

Per Board Policy, if you intend to record any portion of the meeting proceedings, you must notify the Communications Director or other Administrator prior to the start of the meeting. A public announcement will be made at the opening of the meeting to inform all attendees that all or part of the meeting is being recorded by an audience member.

**Start Time:** 5:00 p.m.

**Location:** Administration Public Board Room

### **Attendees:**

**Board Members:** Chris Smiley, Jim Maurer, Grant Keener, Bill Otto, Dylan Bard, Linda Johnston, Mike Donato, Charles Merris

**Absent:** Pat Wagner

**Staff:** Mike Bromirski, Karen Hall, Alaina Melendez, Mark Brooks, Amy Simmons, Derrick Frank

**Time for Public Comment** (5-minute limit per Board Policy 903): None

### **Agenda Items:**

**Food Services Update:** Alaina Melendez

- Experienced delivery delays due to labor shortages
- Used local vendors to cover the food shortage
- Hempfield is now back on track for food delivery
- Breakfast and lunch purchases are much higher than they were in 2020
- Hempfield has acquired New Story and can claim them for reimbursements
- Additional emergency relief funding will be available next year



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### **Bond Refinance:** John Frey (pfm) and Lou Verdelli (RBC Capital)

- Interest rates continue to hold steady
- Hempfield should see significant savings with the refinancing in December
- A refinancing update packet was given to the board for their reference

### **Transportation Update:** Derrick Frank

- The number of students assigned to a bus is comparable to March 2020 (Pre-Covid)
- STA has a staffing shortage
- There is a plan in place to handle staffing shortages
- Hempfield will continue to investigate other solutions to the staffing shortage at STA

### **Covid Update:** Mike Bromirski

- The Dept. of Health issued an order that all pre K-12 school buildings must wear face coverings (effective 9/7/2021)
- The solicitor is researching to see if this order is valid and needs to be followed by the district
- This order does not apply to athletics
- The order only applies indoors
- The requirements will be posted on the district web site when finalized

### **Financial Reports:** Mark Brooks

- Discussed the report format using the new software

### **Contracts:** Mark Brooks

- Discussed the listing of contracts to be added to the board agenda for board approval:
  1. New Story
  2. Part K of the refinancing project
  3. Siemens

**Mr. Donato made the motion, seconded by Mrs. Johnston, to adjourn the meeting.**

**Meeting adjourned at 5:56 p.m.**

### **Future Meeting Dates:**

September 28, 2021

October 26, 2021

January 25, 2022

February 22, 2022

March 29, 2022

April 26, 2022

May 31, 2022

June 28, 2022