

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/14/2011

Bill Jimenez

President of the Board - Original Signature Required

6/14/2011

Date

Mary Lynne Kniley

Secretary of the Board - Original Signature Required

6/14/2011

Date

Mary Lynne Kniley
Chief School Administrator - Original Signature Required

6/14/2011

Date

Mary Lynne Kniley, Dir of Finance
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	2,500,000
3 Estimated Beginning Fund Balance - Unassigned	5,808,591
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	8,308,591
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	72,301,973
7000 Revenue from State Sources	23,229,874
8000 Revenue from Federal Sources	935,000
9000 Other Financing Sources	527,000
Total Estimated Revenues And Other Financing Sources	96,993,847
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	105,302,438

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 113363103 Hempfield SD

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	62,398,135
6112	Interim Real Estate Taxes	375,314
6113	Public Utility Realty Tax	90,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	6,425,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	660,000
6500	Earnings on Investments	100,000
6700	Revenues from District Activities	161,600
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,443,924
6910	Rentals	325,000
6920	Contributions and Donations From Private Sources / Capital Contributions	35,000
6940	Tuition from Patrons	81,000
6960	Services Provided Other Local Governmental Units / LEAs	27,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	180,000
REVENUE FROM LOCAL SOURCES		72,301,973

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	11,563,684
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	130,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	180
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,338,898
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,610,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,288,877
7330	Health Services (Medical, Dental, Nurse, Act 25)	138,000
7340	State Property Tax Reduction Allocation	1,620,336
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,639,247
7820	State Share of Retirement Contributions	1,900,652
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		23,229,874

2011-2012 Final General Fund Budget (PDE-2028)

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	550,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	220,000
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	40,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	125,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		935,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	500,000
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	25,000
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	2,000
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		527,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

96,993,847

Act 1 Index (current): 1.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes: \$62,398,135
 Amount of Tax Relief for Homestead Exclusions + \$1,624,250
 Total Approx. Tax Revenue: \$64,022,385
 Approx. Tax Levy for Tax Rate Calculation: \$65,556,765
 Lancaster

Rate

Total

2010-11 Data

a. Assessed Value	\$3,582,888,767	\$3,582,888,767
b. Real Estate Mills	17.9785	
I. 2011-12 Data		
c. 2009 STEB Market Value	\$3,488,065,700	\$3,488,065,700
d. Assessed Value	\$3,589,005,000	\$3,589,005,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2010-11 Calculations

f. 2010-11 Tax Levy (a * b)	\$64,414,966	\$64,414,966
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2011-12 Calculations

g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)	\$64,414,966	\$64,414,966
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	17.9785	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.600000%	97.600000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$65,556,765	\$65,556,765
l. 2011-12 Real Estate Tax Rate (k / d * 1000)	18.2660	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$65,556,765	\$65,556,765
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$63,932,515	\$63,932,515
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$62,398,135	\$62,398,135

Act 1 Index (current): 1.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$62,398,135

Amount of Tax Relief for Homestead Exclusions + \$1,624,250

Total Approx. Tax Revenue: \$64,022,385

Approx. Tax Levy for Tax Rate Calculation: \$65,556,765

Lancaster

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	18.2661	
q. Mills In Excess of Index if ($t > p$), ($t - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$65,557,124	\$65,557,124
IV. s. Millage Rate within Index? (if $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$6,809	
Number of Homestead/Farmstead Properties	13,063	13,063
V. Median Assessed Value of Homestead Properties		\$146,100

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,620,336	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,914	\$3,914
Amount of Tax Relief from State/Local Sources		\$1,624,250

Lowering RE Tax Rate

CODE

6111 <u>Current Real Estate Taxes</u>		Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills	
County Name	Taxable Assessed Value	18.2660	65,556,765			97.600000%		
Lancaster	3,589,005,000		65,556,765					
	0		0			0.000000%		
	0		0			0.000000%		
	0		0			0.000000%		
Totals:	3,589,005,000		65,556,765	1,624,250	63,932,515	97.600000%	62,398,135	
							<u>Estimated Revenue</u>	0
							<u>Rate</u>	0.00

6120 Per Capita Taxes, Section 679

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,550,000	5,550,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	875,000	875,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			6,425,000	6,425,000
Total Act 511, Current Taxes		Act 511 Tax Limit ---> 3,488,065,700 X	12 Mills	6,425,000 41,866,788 (511 Limit)

ITEM	AMOUNTS
1000	
Instruction	
1100	44,714,045
1200	11,080,555
1300	1,424,418
1400	513,989
1500	0
1600	0
1700	0
1800	0
Total 1000 Instruction	57,733,007
2000	
Support Services	
2100	3,501,358
2200	1,668,355
2300	4,955,658
2400	898,395
2500	1,089,928
2600	8,082,637
2700	4,953,590
2800	2,525,350
2900	65,000
Total 2000 Support Services	27,740,271
3000	
Operation of Non-instructional Services	
3100	0
3200	1,260,118
3300	0
3400	0
Total 3000 Operation of Non-instructional Services	1,260,118
4000	
Facilities Acquisition, Construction and Improvement Services	
4000	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	86,733,396
5000	
Other Expenditures and Financing Uses	
5100	17,000
5200	10,239,166
5300	0
5900	1,000,000
Total Other Financing Uses	11,256,166
Total Estimated Expenditures and Other Financing Uses	97,989,562
Appropriation of Prior Year Fund Balance	0
Total Appropriations	97,989,562
Ending Committed, Assigned and Unassigned Fund Balance	7,312,876
Total Appropriations and Ending Fund Balances	105,302,438

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	29,801,089
200	Personnel Services-Employee Benefits	11,929,738
300	Purchased Professional & Technical Services	29,600
400	Purchased Property Services	46,537
500	Other Purchased Services	1,413,316
600	Supplies	1,407,202
700	Property	82,725
800	Other Objects	3,838
	Total Regular Programs - Elementary/Secondary	44,714,045
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,331,087
200	Personnel Services-Employee Benefits	2,247,932
300	Purchased Professional & Technical Services	3,202,036
400	Purchased Property Services	2,500
500	Other Purchased Services	237,200
600	Supplies	50,550
700	Property	6,080
800	Other Objects	3,170
	Total Special Programs - Elementary/Secondary	11,080,555
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	240,000
400	Purchased Property Services	0
500	Other Purchased Services	1,029,368
600	Supplies	0
700	Property	0
800	Other Objects	155,050
	Total Vocational Education	1,424,418
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	255,277
200	Personnel Services-Employee Benefits	83,312
300	Purchased Professional & Technical Services	161,700
400	Purchased Property Services	0
500	Other Purchased Services	900
600	Supplies	9,000
700	Property	3,800
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	513,989

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	57,733,007

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,476,847
200	Personnel Services-Employee Benefits	959,343
300	Purchased Professional & Technical Services	31,000
400	Purchased Property Services	320
500	Other Purchased Services	7,750
600	Supplies	18,040
700	Property	5,700
800	Other Objects	2,358
	Total Support Services - Pupil Personnel	3,501,358
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	983,896
200	Personnel Services-Employee Benefits	424,254
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	7,525
500	Other Purchased Services	1,160
600	Supplies	206,750
700	Property	24,500
800	Other Objects	270
	Total Support Services - Instructional Staff	1,668,355
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,972,009
200	Personnel Services-Employee Benefits	1,439,834
300	Purchased Professional & Technical Services	327,800
400	Purchased Property Services	900
500	Other Purchased Services	81,880
600	Supplies	65,675
700	Property	5,000
800	Other Objects	62,560
	Total Support Services - Administration	4,955,658
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	622,411
200	Personnel Services-Employee Benefits	238,344
300	Purchased Professional & Technical Services	10,700
400	Purchased Property Services	5,600
500	Other Purchased Services	6,300
600	Supplies	14,790
700	Property	0
800	Other Objects	250
	Total Support Services - Pupil Health	898,395

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	674,637
200	Personnel Services-Employee Benefits	269,991
300	Purchased Professional & Technical Services	47,000
400	Purchased Property Services	6,000
500	Other Purchased Services	29,800
600	Supplies	52,500
700	Property	2,000
800	Other Objects	8,000
	Total Support Services - Business	1,089,928
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	2,569,537
200	Personnel Services-Employee Benefits	1,476,736
300	Purchased Professional & Technical Services	126,000
400	Purchased Property Services	2,374,481
500	Other Purchased Services	304,100
600	Supplies	1,216,133
700	Property	8,600
800	Other Objects	7,050
	Total Operation & Maintenance of Plant Services	8,082,637
2700	Student Transportation Services	
100	Personnel Services-Salaries	112,616
200	Personnel Services-Employee Benefits	28,520
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	400
500	Other Purchased Services	4,808,054
600	Supplies	500
700	Property	500
800	Other Objects	0
	Total Student Transportation Services	4,953,590
2800	Support Services - Central	
100	Personnel Services-Salaries	880,313
200	Personnel Services-Employee Benefits	374,237
300	Purchased Professional & Technical Services	61,800
400	Purchased Property Services	205,700
500	Other Purchased Services	214,750
600	Supplies	364,850
700	Property	422,200
800	Other Objects	1,500
	Total Support Services - Central	2,525,350

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	65,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	65,000
	Total Support Services	27,740,271
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	747,315
200	Personnel Services-Employee Benefits	167,493
300	Purchased Professional & Technical Services	101,210
400	Purchased Property Services	0
500	Other Purchased Services	97,550
600	Supplies	122,500
700	Property	0
800	Other Objects	24,050
	Total Student Activities	1,260,118

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,260,118
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	17,000
900	Other Uses of Funds	0
	Total Debt Service	17,000
5200	Interfund Transfers - Out	
900	Other Uses of Funds	10,239,166
	Total Interfund Transfers - Out	10,239,166

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	1,000,000
	Total Budgetary Reserve	1,000,000
	Total Other Expenditures and Financing Uses	11,256,166
	TOTAL EXPENDITURES	97,989,562

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
General Fund	14,000,000	13,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	2,400,000	1,900,000
Capital Projects Fund - Other	1,800,000	5,000,000
Debt Service Fund	4,800,000	4,800,000
Enterprise Fund (Food Service, Child Care)	25,000	30,000
Internal Service Fund	2,900,000	2,750,000
Fiduciary Trust Fund (Investment, Pension)	120,000	120,000
Agency Fund	230,000	230,000
Total Cash and Short-Term Investments	26,275,000	27,830,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	26,275,000	27,830,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,650,000	1,675,000
Bonds Payable	79,515,000	97,515,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	3,350,000	3,400,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	84,515,000	102,590,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	10,000,000	10,500,000
Other Funds	260,000	275,000
TOTAL SHORT-TERM PAYABLES	10,260,000	10,775,000
TOTAL INDEBTEDNESS	<u>94,775,000</u>	<u>113,365,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Anticipate assigned fund balance to recognize GASB 45 liabilities, and amounts to be paid from reserves for debt service</i>	2,500,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: This amount is well under the 8% legal cap, and is retained by the district to have cash if needed for delays in state or local funding</i>	4,812,876
Total Ending Fund Balance - Committed, Assigned, and Unassigned		7,312,876
5900	Budgetary Reserve <i>Explanation: Apx 1% of the annual budget is identified for contingency spending from Budgetary Reserve, in case of cost overruns for unanticipated or mandated expenses that are not fully budgeted</i>	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		8,312,876
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0